

Here is why I believe the un-reconciled view is incorrect in current versions. I believe there are some assumption that the debits or credits clear the bank in the same order as you enter them, that the reconciled date is related to the ledger entry date, or that the ledger is reconciled on a monthly basis with a paper statement.

If you reconcile monthly and do not use the un-reconciled view, you would not notice this issue.

Step by Step example :

I have made 6 debit entries into my checking account ledger with a starting balance of 100.

Checking Account Ledger - View All Ledger

	Reconciled	Date	Credit	Debit	Balance
Starting Balance		12/01/12			100
Payment 1		12/05/12		5	95
Payment 2		12/06/12		10	85
Check 3		12/07/12		5	80
Payment 4		12/08/12		15	65
Payment 5		12/09/12		5	60
Check 6		12/18/12		10	50

Check 3 – was written on 12/07/12 and mailed to a charity, so it takes a week to get there and some time to clear the bank. Check 6 is in the mail.

I check my online bank ledger on 12/10/12 and notice the balance changed. Since the money has left the bank it is no longer my money and then I marked them as reconciled.

If I were using a paper ledger, it would look like the View All Ledger with reconciled marked!

The below ledger reflects how the bank received the debits/credits (Un-reconciled view). My bank uses the date it was cleared on the statement, not the day the check was written or the day the debit was processed. These would be processed in the order the bank cleared them. In MoneyManagerEX, they would be removed from the view, and only the reconciled would be displayed, but they still cleared the bank in this order, matching the statement exactly. **Red indicates what would be removed from view.**

The balances changes from the view all to un-reconciled view because, the un-reconciled view is updated to show that the transactions has clears the bank. Simply stated it changes the order of the transaction to match the processing date of the bank.

Un-reconciled Ledger

	Reconciled	Date	Credit	Debit	Balance
Balance	12/01/12	12/01/12			100
Payment 1	12/05/12	12/05/12		5	95
Payment 2	12/06/12	12/06/12		10	85
Payment 4	12/08/12	12/08/12		15	70
Payment 5	12/09/12	12/09/12		5	65
Check 3		12/07/12		5	60
Check 6		12/18/12		10	50

I check my online bank ledger on 12/17/12 and check 3 has cleared the bank. Since the money has left the bank on the 17th, it is no longer my money and then I marked it as reconciled.

These would be processed in the order the bank cleared them and in MoneyManagerEX, when I marked the Check as reconciled it would removed from the view. Check 6 is still in the mail. Red indicates what would be removed from view.

Un-Reconciled Ledger

	Reconciled	Date	Credit	Debit	Balance
Balance		12/01/12			100
Payment 1	12/05/12	12/05/12		5	95
Payment 2	12/06/12	12/06/12		10	85
Payment 4	12/08/12	12/08/12		15	70
Payment 5	12/09/12	12/09/12		5	65
Check 3	12/17/12	12/07/12		5	60
Check 6		12/18/12		10	50